

2025-2026 LAKE COUNTRY SCHOOL DISTRICT

Notice of Budget Hearing & Annual Meeting:

Notice is hereby given to the qualified electors of the joint #1 District of The Villages of Nashotah, Hartland & Chenequa, Towns of Delafield & Merton & City of Delafield, that the Budget Hearing of said District will be held at 5:30 p.m., Monday, August 18, 2025 followed immediately by the Annual Meeting at Lake Country School District Library, 1800 Vettelson Road, Hartland, WI 53029. The Lake Country School Board of Education will be present. Information packets, including a summary of budget, will be available in the office beginning Monday, August 11, 2025. Steve Maurer, Clerk: 8/07/2025

Posted online at www.MyLakeCountrySchool.org > My School > Board of Education > Meeting Agendas
Posted online at www.MyLakeCountrySchool.org > School Links > Notice of Budget Hearing & Annual Meeting
Published in the West NOW 8/6/25 and 8/13/25

BUDGET PUBLICATION, 2025-26
Lake Country School District

GENERAL FUND	Audited 2023-2024	Unaudited 2024-2025	Budget 2025-2026
Beginning Fund Balance	725,040.36	795,733.14	866,823.09
Ending Fund Balance	795,733.14	866,823.09	642,480.09
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	107,590.00	0.00	0.00
Local Sources (Source 200)	4,341,605.35	4,487,984.71	4,596,806.00
Inter-district Payments (Source 300 + 400)	1,108,317.99	986,513.64	715,017.00
Intermediate Sources (Source 500)	0.00	0.00	0.00
State Sources (Source 600)	433,746.65	471,757.30	418,299.00
Federal Sources (Source 700)	167,249.61	56,604.37	23,441.00
All Other Sources (Source 800 + 900)	9,383.00	7,336.25	6,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	6,167,892.60	6,010,196.27	5,759,563.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	3,367,867.82	2,906,081.27	2,522,509.00
Support Services (Function 200 000)	1,888,348.72	2,061,406.02	2,200,827.00
Non-Program Transactions (Function 400 000)	840,983.28	971,619.03	1,260,570.00
TOTAL EXPENDITURES & OTHER FINANCING USES	6,097,199.82	5,939,106.32	5,983,906.00

SPECIAL PROJECTS FUND	Audited 2023-2024	Unaudited 2024-2025	Budget 2025-2026
Beginning Fund Balance	136,166.68	36,885.62	39,800.00
Ending Fund Balance	36,885.62	39,800.00	39,800.00
REVENUES & OTHER FINANCING SOURCES	938,084.92	928,685.81	970,365.00
EXPENDITURES & OTHER FINANCING USES	1,037,365.98	925,771.43	970,365.00

DEBT SERVICE FUND	Audited 2023-2024	Unaudited 2024-2025	Budget 2025-2026
Beginning Fund Balance	0.00	0.00	495,484.61
Ending Fund Balance	0.00	495,484.61	777,284.61
REVENUES & OTHER FINANCING SOURCES	0.00	1,048,377.25	1,001,000.00
EXPENDITURES & OTHER FINANCING USES	0.00	552,892.64	719,200.00

CAPITAL PROJECTS FUND	Audited 2023-2024	Unaudited 2024-2025	Budget 2025-2026
Beginning Fund Balance	0.00	0.00	9,326,450.13
Ending Fund Balance	0.00	9,326,450.13	3,113,948.13
REVENUES & OTHER FINANCING SOURCES	0.00	9,826,450.13	200,000.00
EXPENDITURES & OTHER FINANCING USES	0.00	500,000.00	6,412,502.00

FOOD SERVICE FUND	Audited 2023-2024	Unaudited 2024-2025	Budget 2025-2026
Beginning Fund Balance	160,925.08	129,592.62	111,734.73
Ending Fund Balance	129,592.62	111,734.73	59,948.73
REVENUES & OTHER FINANCING SOURCES	198,215.64	192,037.29	160,500.00
EXPENDITURES & OTHER FINANCING USES	229,548.10	209,895.18	212,286.00

COMMUNITY SERVICE FUND	Audited 2023-2024	Unaudited 2024-2025	Budget 2025-2026
Beginning Fund Balance	16,493.95	28,319.61	12,781.97
Ending Fund Balance	28,319.61	12,781.97	6,032.97
REVENUES & OTHER FINANCING SOURCES	56,081.00	40,000.00	58,000.00
EXPENDITURES & OTHER FINANCING USES	44,255.34	55,537.64	64,749.00

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2023-2024	Unaudited 2024-2025	Budget 2025-2026
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	11,873.26	11,736.05	11,737.00
EXPENDITURES & OTHER FINANCING USES	11,873.26	11,736.05	11,737.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2023-2024	Unaudited 2024-2025	Budget 2025-2026
GROSS TOTAL EXPENDITURES -- ALL FUNDS	7,420,242.50	8,194,939.26	14,374,745.00
Interfund Transfers (Source 100) - ALL FUNDS	0.00	0.00	0.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	7,420,242.50	8,194,939.26	14,374,745.00
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		10.44%	75.41%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2023-2024	Unaudited 2024-2025	Budget 2025-2026
General Fund	4,069,384.00	4,284,693.00	4,473,306.00
Referendum Debt Service Fund	0.00	1,000,000.00	1,000,000.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	56,081.00	40,000.00	58,000.00
TOTAL SCHOOL LEVY	4,125,465.00	5,324,693.00	5,531,306.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		29.07%	3.88%