

Policies of the Board of Education

Section D                      Fiscal Management

FISCAL ACCOUNTING AND REPORTING                      400.23

The District Administrator shall be responsible for receiving and properly accounting for all funds of the District.

The accounting system shall conform to the requirements of the Wisconsin Department of Public Instruction and best accounting practices. The system shall provide for the appropriate separation of accounts, funds, and special monies.

The Board shall receive monthly financial statements from the District Administrator showing the financial condition of the District excluding activity fund accounts. Such other financial statements as may be determined necessary by either the Board or the District Administrator shall be presented as deemed desirable.

Legal References:

Sections 65.90 (3) Wisconsin Statutes  
115.28 (13)  
121.05 (1) (c)

Reviewed by LCS Legal Counsel: June, 2005  
Adopted by School Board – August 23, 2005