Policies of the Board of Education

Section D Fiscal Management

AUTHORIZED SIGNATURES

400.15

Use of Facsimile Signatures:

Signatures, including facsimile signatures of the president, clerk and treasurer are to be used on checks, drafts, warrant-checks, vouchers, or other orders on public deposited in designated depositories. Each officer shall authorize said depository banks to honor any such instrument bearing his or her facsimile signature in such form as he or she may designate and to charge the same to the account in said depository bank upon which drawn, as fully as though it bore a manually written signature. Instruments so honored shall be wholly operative and binding in favor of said depository bank although such facsimile signature shall have been affixed without authority.

REF: Wis. Stat., 66.042 (3) (Disbursement From Local Treasury)

Adopted by the School Board June 12, 1995