

Policies of the Board of Education

Section D Fiscal Management

DEPOSITORY OF FUNDS

400.14

All revenue received by the Lake Country School District shall be deposited in the official depository bank. The bank fund accounts shall be approved annually by the Board.

The selection of the official depository or treasury for the Lake Country School District funds shall be in the following manner:

1. The depository or treasury selected by the Board shall protect the school district funds as provided by state law.
2. All school district funds shall be deposited in the official depository bank as required by law.

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Adopted by the School Board June 12, 1995

