

Policies of the Board of Education

Section D           Fiscal Management

BUDGET IMPLEMENTATION

400.8

The Board of Education places the responsibility for administering the operating budget, once adopted, with the District Administrator. In order to allow the District Administrator to administer and control the budget in an effective and efficient manner, the following principles shall be followed:

1. All actions of the District Administrator or duly delegated employees of the district in executing the programs and/or activities as set forth in the adopted operating budget, are authorized to implement said programs and/or activities, subject, however, to continuous review by the Board.
  
2. The board, recognizing that prompt payment of bills improves efficiency and lowers cost of operation, and to take advantage of time discounts, at the time it authorizes or ratifies a purchase, authorizes the District Administrator, or a designated representative, to make payment provided the expenditure is made in accordance with principles set forth above.
  
3. Appropriate financial reports will be given to the board monthly for board control purposes.

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Adopted by the School Board May 8, 1995

