



2022-2023 ANNUAL MEETING & BUDGET HEARING

Monday, September 12, 2022 at 5:30 p.m.
in the Lake Country School Conference Room
1800 Vettelson Road, Hartland, WI

Annual Report and Proposed Budget of
LAKE COUNTRY SCHOOL DISTRICT of the
City of Delafield, Town of Delafield, Town of Merton, Village of Chenequa,
Village of Hartland, and Village of Nashotah, Waukesha County, Wisconsin



22-23 LAKE COUNTRY SCHOOL DISTRICT

Notice of Budget Hearing & Annual Meeting:

Notice is hereby given to the qualified electors of the joint #1 District of The Villages of Nashotah, Hartland & Chenequa, Towns of Delafield & Merton & City of Delafield, that the Budget Hearing of said District will be held at 5:30 p.m., Monday, September 12, 2022, followed immediately by the Annual Meeting at Lake Country School District, 1800 Vettelson Road, Hartland, WI 53029. Information packets, including a summary of budget, will be available in the office beginning Wednesday, September 7, 2022. Al Larson, Clerk

Posted online at www.MyLakeCountrySchool.org > My School > Board of Education > Meeting Agendas

Posted online at www.MyLakeCountrySchool.org > School Links > Notice of Budget Hearing & Annual Meeting

Posted on Facebook and Twitter

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Reviewed by Al Larson: **July 26, 2022**



Lake Country School District
1800 Vettelson Road, Hartland, WI 53029
Phone: 262-367-3606 | FAX: 262-367-3205
www.mylakecountryschool.org

LAKE COUNTRY SCHOOL DISTRICT

Mission Statement: To inspire all students to reach their highest potential by providing a tradition of academic excellence and innovative thinking within a supportive community.

Lake Country School District continues to be a school of choice throughout the greater Lake Country area. It is no wonder considering our exceptional test scores and low student-teacher ratios.

While student achievement is always our primary focus, developing well-rounded students who have a wide range of experiences is a tradition here. Our ongoing academic excellence and continued success is preparing students for a world that is dramatically different than when our new doors opened in 1993. The end goal in all of this is to encourage students to be engaged, responsible, lifelong learners.

2022-2023 Pupil Enrollment:

Resident Students: 337 + Open Enrolled In: 144 Students Students Open Enrolled Out: 29
481 Total Students

2021/2022 Highlights:

- Impressive School Report Card with overall score of 93.5. The achievement score in Math (100) and ELA (94.4) was the same or higher than 99.6% of K-8 schools in the State.
- 10 Students attended Art Immersion Day at Oconomowoc High School.
- The school play, Mary Poppins was a success!
- Lake Country School Band played at the Admirals Game and Beyond the Notes at the Kalahari Band Festival.
- Lake Country School's 5th and 6th grade team WON the Mega Math Meet in Madison.
- Thirteen 7th and 8th grade students were recognized by the Milwaukee Brewers for academic performance and academic effort.
- The ACE Performances and Art to Remember program will continue into the 2022-2023 School Year.



#1 Best Public

- Elementary School Teachers
- Middle School Teachers
- Middle School

in WI

LAKE COUNTRY SCHOOL BOARD OF EDUCATION

Board of Education meetings are typically held on the 3rd Monday of each month at 5:45 p.m. at Lake Country School. Additional Board meetings may be scheduled as needed. For more information, please visit the school website. www.mylakecountryschool.org>>My School >> Board of Education



Monique Henry
President

Cell: 262-352-4020
henrym@mylakecountryschool.org
2018-2025



Peter Maurer
Vice President

Cell: 414-852-7317
maurerp@mylakecountryschool.org
2022-2025



Jhawn Newman
Treasurer

Cell: 262-337-0751
newmanj@mylakecountryschool.org
2021-2024



Allen Larson
Clerk

Cell: 262-434-0027
larsonal@mylakecountryschool.org
2019-2023



Steve Maurer
Member

Cell: 414-587-6866
maurersteve@mylakecountryschool.org
2022-2024

COMMITTEES: Policy (Monique), Curriculum (AI), Building & Grounds (Jhawn), Finance (Jhawn)



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PERTINENT INFORMATION FOR THE LAKE COUNTRY SCHOOL DISTRICT

Administrator:

Chad Schraufnagel

262.367.3606 x114

Contacts:

Jennifer Oman, Director of Business Services

262.367.3606 x106

Jordan Steger, Director of Buildings & Grounds

262.367.3606 x123

Luanne Heil, Director of Food Service

262.367.3606 x124

School Depositories:

Bank Five Nine, Hartland WI

Town Bank, Hartland WI

Local Government Investment Pool, Madison WI

School Auditors:

Baker Tilly LLP, Milwaukee WI

School Attorney:

Bob Butler, Wisconsin Association of School Boards

608.512.1703

Lake Country School District
2022 BUDGET HEARING & ANNUAL SCHOOL DISTRICT MEETING AGENDA

Public Notice is hereby given to the public and news media pursuant to Chapter 19, Subchapter IV, Wisconsin Statutes that a Budget Hearing and Annual School District Meeting will be held on **Monday, September 12, 2022 at 5:30 p.m.** in the Lake Country School Conference Room, 1800 Vettelson Road, Hartland, WI 53029, located in the City of Delafield, Waukesha County. If any special needs or any requests for accommodations related to accessing the meeting please contact Nicole Brown, District Secretary at: 262.367.3606 x108. *Some board members will be attending remotely and the board member's remote attendance can be monitored by those who are physically present at the meeting.*

The Agenda for the meeting is as follows:

AGENDA

1. CALL TO ORDER

The meeting will be called to order by the President of the School Board who will serve as temporary chairperson during the election of the permanent chairperson.

- a. Discussion and potential action to suspend policy 170 regarding the remote participation of a board member.
- b. Discussion and potential action to allow the remote participation of Jhawn Newman. The board member will be able to participate and vote in the open and closed session portions of the meetings. The public will be able to monitor, see, and hear the board member during the open session.
- c. Pledge of Allegiance
- d. Introduction of School Board - Board President
- e. Status of the school district - Administrator

2. ELECTION OF CHAIRPERSON

Nominations shall be made from the floor as per section 120.10 (1) of Wisconsin State Statutes.

3. APPROVAL OF AGENDA

4. APPROVAL OF MINUTES FROM THE SEPTEMBER 7, 2021 BUDGET & ANNUAL MEETING

5. PRESENTATION AND APPROVAL OF TREASURER'S REPORT (MOTION)

6. PRESENTATION OF THE 2022-2023 BUDGET - HEARING ON THE BUDGET

- a. Purpose: Section 65.90(4) of the Wisconsin State Statutes requires that "any resident or taxpayer of the governmental unit shall have an opportunity to be heard" at the budget hearing. The Board of Education of the Lake Country School District encourages input from the public, and will consider recommendations from the meeting as any necessary modifications in the proposed budget are made by the Board of Education prior to the 4th Monday in October. The approval of a final budget resolution is expected to take place at a scheduled Board meeting on October 17, 2022.

7. RESOLUTIONS (MOTIONS FOR EACH)

- a. Adoption of the 2022-2023 Tax Levy (ss 120.10(8))
- b. Salaries of School Board Members (ss120.10(3))
- c. Authorization to provide reimbursement of expenses for School Board members.
- d. Authorization to provide free textbooks for students (ss120.10(15))
- e. Authorization to furnish the National School Lunch program (ss 120.10(16))
- f. Authorization to retain legal counsel (ss 120.10(14))
- g. Authorization to expend Fund 80 Community Service Fund for operating expenses.
- h. Authorization for the School Board to set the time and date for the 2023 Annual Meeting (ss 120.08(4))
- i. Meeting (ss 120.08(4))
- j. Authorization for the School Board to lease school property to the YMCA.

8. ADJOURN

2022 Annual Meeting Resolutions

State regulations require that a number of resolutions be acted upon each year at the Annual Meeting. Approval of these resolutions gives the School Board the necessary legal authority to operate the school during the coming year. These resolutions are as follows:

A. Adoption of the 2022-2023 Tax Levy (ss 120.10(8))

Be it resolved that a tax for the operation and maintenance of the schools in the amount of \$4,023,783 shall be levied against the taxable property of the District for the 2022-23 school year.

Motion by: _____ Seconded by: _____

Action: _____

B. Salaries of School Board Members (ss120.10(3))

Be it resolved that the salary for each board member is \$1,100.00.

Motion by: _____ Seconded by: _____

Action: _____

C. Authorization to provide reimbursement of expenses for School Board members.

Be it resolved that payment of actual and necessary expenses of School Board members be reimbursed.

Motion by: _____ Seconded by: _____

Action: _____

D. Authorization to provide free textbooks for students (ss120.10(15))

Be it resolved that the School Board is authorized to furnish free textbooks to students who attend Lake Country School District.

Motion by: _____ Seconded by: _____

Action: _____

E. Authorization to furnish the National School Lunch program (ss 120.10(16))

Be it resolved that the School Board is authorized to furnish school lunch per the National School Lunch program to the pupils of the Lake Country School District and to appropriate funds for that purpose.

Motion by: _____ Seconded by: _____

Action: _____

F. Authorization to retain legal counsel (ss 120.10(14))

Be it resolved that the School Board be authorized to retain and pay legal counsel as deemed appropriate by the board.

Motion by: _____ Seconded by: _____

Action: _____

G. Authorization to expend Fund 80 Community Service Fund for a portion of operating expenses.

Be it resolved that the School Board be authorized to expend up to \$56,081 to and from the Fund 80 Community Service Fund for a portion of operating expenses for evening custodians and other building costs.

Motion by: _____ Seconded by: _____

Action: _____

H. Authorization for the School Board to set the time and date for the 2023 Annual Meeting.

Be it resolved that the School Board is authorized in compliance with State Statutes governing the same to set the time and date for the 2023 Annual Meeting as Monday, September 12, 2023 at 5:30 p.m.

Motion by: _____ Seconded by: _____

Action: _____

I. Authorization for the School Board to lease school property to the YMCA.

Be it resolved that the School Board be authorized to lease the building to the YMCA.

Motion by: _____ Seconded by: _____

Action: _____

Lake Country School District
BUDGET HEARING MINUTES
Tuesday, September 7, 2021 - 5:30 p.m.
in the Lake Country School Innovation Lab

Public Notice is hereby given to the public and news media pursuant to Chapter 19, Subchapter IV, Wisconsin Statutes that a **Budget Hearing (Virtual meeting due to the active emergency situation with the COVID-19 virus)**, will be held on **Monday, July 12, 2021 at 6:00 p.m.**

AGENDA

MONIQUE HENRY CALLED THE MEETING TO ORDER AT 5:30 P.M.

PLEDGE OF ALLEGIANCE

ROLL CALL

Present: Monique Henry (President), Andrea Shrednick (Vice President), Elizabeth Gould (Treasurer), Al Larson (Member), Brian Brandel (Treasurer), Jennifer Oman (Bookkeeper), Nicole Brown (District Secretary)
Approximately 3 guests were virtual and 8 guests were in attendance including Debby Schneider, Dean of Students

MEETING WAS NOTED

REPORT ON STATUS OF THE DISTRICT

Debby Schneider, Dean of Students spoke on enrollment numbers as compared to last year.

REPORT OF PROPOSED 2021-2022 BUDGET AND LEVY

Jenny Oman, District Bookkeeper spoke on the proposed budget. Reminded the board that the budget does change once numbers come in from Esser Funds and State. Final budget is approved in October. In October it was estimated that the District would need to use Fund balance in the amount of \$66,053. District to consider referendum for chiller, boiler, roof.

MEETING OPEN FOR QUESTIONS

Monique Henry read how to proceed from WASB and asked if there were any questions.

ADJOURN TO ANNUAL MEETING (Shrednick/Gould) 5-0

Lake Country School District ANNUAL MEETING MINUTES

Public Notice is hereby given to the public and news media pursuant to Chapter 19, Subchapter IV, Wisconsin Statutes that a **Annual Board of Education Meeting (Virtual meeting due to the active emergency situation with the COVID-19 virus)**, will be held on Tuesday, September 7, 2021, to commence immediately following the 5:30 p.m. Budget Hearing, in the Lake Country School Innovation Lab.

AGENDA

I. CALL TO ORDER

Meeting was called to order by Monique Henry at 5:36 p.m. immediately following the Budget Meeting. The Board introduced themselves by roll call: Monique Henry, Andrea Shrednick, Elizabeth Gould, Brian Branel, Al Larson. The Board had no comments on the status of the District.

II. ELECTION OF A CHAIRPERSON

Andrea Shrednick nominated Monique Henry as chairperson (Shrednick/Brandel) 5-0

III. OFFICIAL MINUTES OF THE MEETING

Monique Henry requested Nicole Brown, District Secretary to take official notes, Nicole Brown agreed.

IV. MINUTES OF THE LAST ANNUAL MEETING

Elizabeth Gould read the minutes from the 2020 Annual Meeting. (Shrednick/Brandel) 5-0

V. REPORT OF TREASURER AND AUDITOR

A. Length of School Year

Motion to set calendar for the year (Brandel/Larson) 5-0

B. Salaries of School Board

Motion to keep salary the same at \$1,100 (Shrednick/Larson) 5-0

C. Tax Levy for the ensuing year

Ms. Chairperson, I move that there be levied a school tax against all taxable property with the district in the sum of \$3,968,427.00 to operate and maintain the school system and finance the capital outlay to maintain such system for the year 2021-2022 for which the budget is approved. (Shrednick/Brandel) Brandel confirmed the number in motion was same as number on paperwork; 5-0

D. Legal Services

Motion to obtain legal services as needed. (Larson/Brandel) 5-0

E. Authorize the Board to lease the building to: YMCA for the remainder of the 2021-2022 school year.

Motion to authorize the YMCA to lease the building for the remainder of the 2021-2022 school year. (Shrednick/Gould) Elizabeth Gould requested to know what space the YMCA uses. Jenny Oman responded the YMCA uses the building in the morning and after school until 6:00 p.m. It's convenient for families being in the school building; 5-0

F. Authorize the Board to establish Fund 80 Community Service Fund in the amount of \$56,081.00 for a portion of evening custodians and other building costs.

I motion to authorize the Board to establish Fund 80 Community Service Fund in the amount of \$56,081.00 for a portion of evening custodians and other building costs. (Brandel/Shrednick) Elizabeth Gould questioned what are other building costs? Jenny Oman responded the funds are used for events at the school outside of the regular school day like community events; 5-0

G. Authorize the Board to Set Annual Meeting Date for 2022. Motion to give Board authorization is in order. The dates of Monday, August 15, 2022 or Monday, September 12, 2022 have been proposed.

I motion to authorize the Board to Set Annual Meeting Date for 2022. The dates of Monday, August 15, 2022 or Monday, September 12, 2022 have been proposed.(Shrednick/Gould) Jenny Oman explained that typically cash flow determines the date because approval is needed 10 days in advance. 2022 will be a line of credit. Jenny Oman is requesting the date be September 12.

I motion to authorize the Board to Set Annual Meeting Date for 2022 as Monday, September 12, 2022. (Shrednick/Gould) 5-0

VI. MOTION TO ADJOURN (Larson/Shrednick) 5-0



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Lake Country School District
2021-2022 Treasurer's Report

In the summer of 2022, Baker Tilly LLP of Milwaukee, WI, audited the district's financial activities for 2021-2022. The completion of the final audit is projected at the end of October. Upon completion, the 2021-2022 audit report will be available in the district business office for review.

2021-2022 FINANCIAL SUMMARY

An examination of General Fund 10 indicates approximately 65% of all revenues in 2021-2022, for general operating expenses, were from the tax levy. State aid, Federal aid and other government revenues sources made up approximately 35% of the rest of the revenue sources. (i.e. interest on investments, local fees, etc.)

As of June 30, 2022

Table with 2 columns: Description and Amount. Row 1: General Fund 10 Fund Balance as of July 1, 2021 (Acct. 930000 and 938900) \$873,581.37. Row 2: General Fund Balance as of June 30, 2022 (Acct. 930000 and 938900) \$794,799.00

The 2021-2022 ending General Fund 10 Fund Balance demonstrates a decrease of \$78,782.37 in the Districts designated working cash balance. It is important to ensure an adequate reserve of assets, as an adequate fund balance affords the Lake Country School District an opportunity to demonstrate financial stability.

Respectfully Submitted,
Mr. Jhawn Newman, Treasurer
Lake Country School District

Informational: School District Fund Balance:

Accounts are summarized on a balance sheet as Assets, Liabilities and Fund Balance.

The Districts Fund Balance Represents:

Beginning Fund Balance + Total Assets of a fund - Total Liabilities of a fund = Ending Fund Balance.

An Adequate reserve of assets permits our district to:

- Accumulate enough assets to make designated purchases (i.e. capital projects).
Avoid excessive short term borrowing to operate the district until tax money is received
Preserve a high bond rating
Avoid spending operational funds for interest payments.



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**Lake Country School District
 2021-2022 Treasurer's Report**

GENERAL FUND 10	Unaudited 2021-22
Beginning Fund Balance	\$ 872,481.37
Total Revenues	\$ 5,989,847.05
Total Expenses	\$ 6,067,529.42
Ending Fund Balance	\$ 794,799.00
SPECIAL DONATIONS FUND 21	Unaudited 2021-22
Beginning Fund Balance	\$ 474.68
Total Revenues	\$ 96,964.52
Total Expenses	\$ 66,713.52
Ending Fund Balance	\$ 30,725.68
SPECIAL EDUCATION FUND 27	Unaudited 2021-22
Beginning Fund Balance	\$ -
Total Revenues	\$ 824,073.76
Total Expenses	\$ 824,073.76
Ending Fund Balance	\$ -
FOOD SERVICE FUND 50	Unaudited 2021-22
Beginning Fund Balance	\$ 58,416.20
Total Revenues	\$ 342,444.38
Total Expenses	\$ 263,627.05
Ending Fund Balance	\$ 137,233.53
COMMUNITY SERVICE FUND 80	Unaudited 2021-22
Beginning Fund Balance	\$ -
Total Revenues	\$ 56,081.00
Total Expenses	\$ 56,081.00
Ending Fund Balance	\$ -
COOPERATIVE PROGRAM FUND 90	Unaudited 2021-22
Beginning Fund Balance	\$ -
Total Revenues	\$ 26,503.15
Total Expenses	\$ 26,503.15
Ending Fund Balance	\$ -

BUDGET PUBLICATION, 2022-2023
Lake Country School District

GENERAL FUND	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
Beginning Fund Balance	897,450.06	872,481.37	794,799.00
Ending Fund Balance	873,547.37	794,799.00	724,397.00
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	4,064,444.80	4,116,596.62	4,141,506.00
Inter-district Payments (Source 300 + 400)	1,279,665.00	1,252,813.00	1,184,256.00
Intermediate Sources (Source 500)	0.00	0.00	0.00
State Sources (Source 600)	446,656.97	429,637.77	416,229.00
Federal Sources (Source 700)	120,348.12	166,567.50	496,324.00
All Other Sources (Source 800 + 900)	16,133.35	24,232.16	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	5,927,248.24	5,989,847.05	6,238,315.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	3,668,704.62	3,606,077.41	3,671,610.00
Support Services (Function 200 000)	1,705,293.64	1,783,383.83	1,871,033.00
Non-Program Transactions (Function 400 000)	577,152.67	678,068.18	766,074.00
TOTAL EXPENDITURES & OTHER FINANCING USES	5,951,150.93	6,067,529.42	6,308,717.00

SPECIAL PROJECTS FUND	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
Beginning Fund Balance	16,601.46	474.68	30,725.68
Ending Fund Balance	474.68	30,725.68	30,725.68
REVENUES & OTHER FINANCING SOURCES	694,098.47	921,038.28	850,082.00
EXPENDITURES & OTHER FINANCING USES	710,225.25	890,787.28	850,082.00

DEBT SERVICE FUND	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

CAPITAL PROJECTS FUND	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

FOOD SERVICE FUND	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
Beginning Fund Balance	26,874.78	58,416.20	137,233.53
Ending Fund Balance	58,416.20	137,233.53	137,233.53
REVENUES & OTHER FINANCING SOURCES	227,281.91	342,444.38	175,409.00
EXPENDITURES & OTHER FINANCING USES	195,740.49	263,627.05	175,409.00

COMMUNITY SERVICE FUND	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
Beginning Fund Balance	3,148.37	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	56,081.00	56,081.00	56,081.00
EXPENDITURES & OTHER FINANCING USES	59,229.37	56,081.00	56,081.00

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	6,489.20	26,503.15	184,220.00
EXPENDITURES & OTHER FINANCING USES	6,489.20	26,503.15	184,220.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
GROSS TOTAL EXPENDITURES -- ALL FUNDS	6,922,835.24	7,304,527.90	7,574,509.00
Interfund Transfers (Source 100) - ALL FUNDS	345,917.17	404,661.27	489,462.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	6,576,918.07	6,899,866.63	7,085,047.00
PERCENTAGE INCREASE - NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		4.91%	2.68%

PROPOSED PROPERTY TAX LEVY

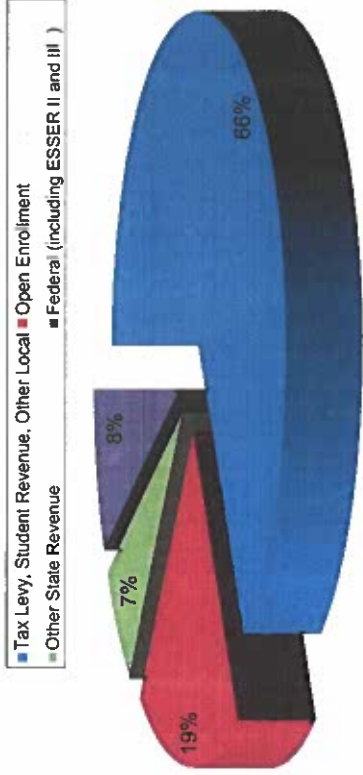
FUND	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
General Fund	3,974,475.00	3,944,334.00	4,023,783.00
Referendum Debt Service Fund	0.00	0.00	0.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	56,081.00	56,081.00	56,081.00
TOTAL SCHOOL LEVY	4,030,556.00	4,000,415.00	4,079,864.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		-0.75%	1.99%

2022-2023

General Fund 10 Revenue Sources

Fund 10	
Tax Levy, Student Revenue, Other Local	\$ 4,141,506.00
Open Enrollment	\$ 1,184,256.00
Other State Revenue	\$ 416,229.00
Federal (including ESSER II and III)	\$ 496,324.00
Total Fund 10 Revenues	\$ 6,238,315.00

**Lake Country School District 2022-2023
Budgeted General Fund 10 Revenue Sources**

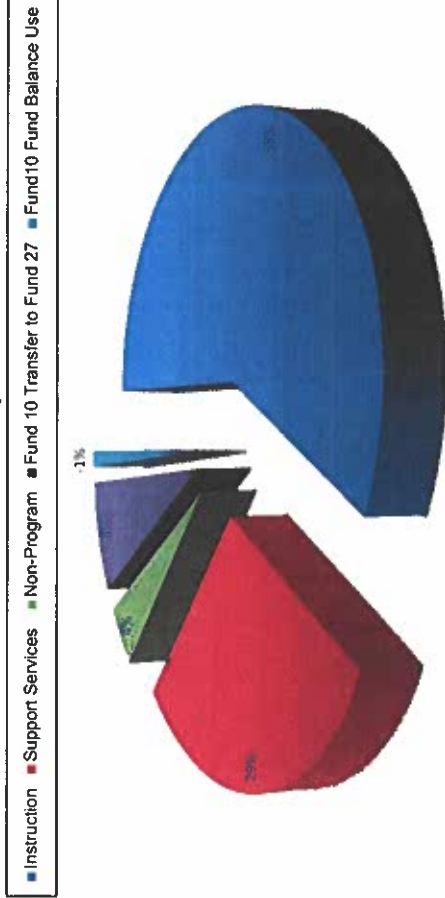


2022-2023

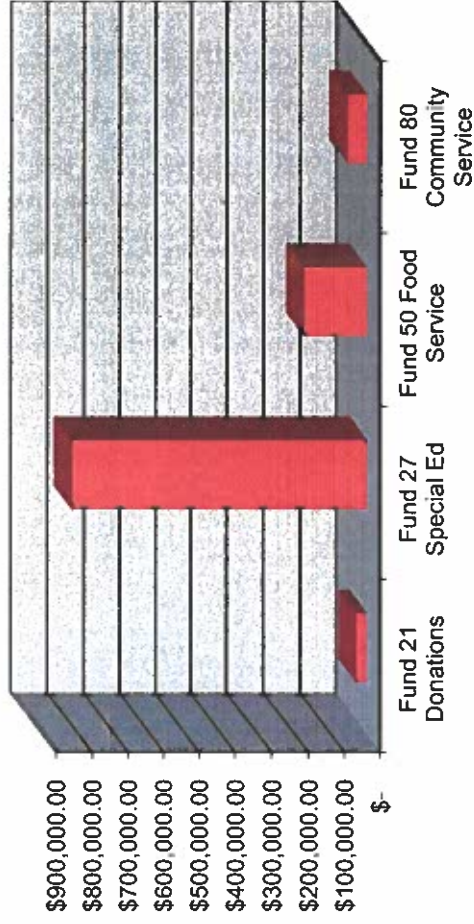
General Fund 10 Expenditures

Fund 10	
Instruction	\$ 3,671,610.00
Support Services	\$ 1,871,033.00
Non-Program	\$ 276,612.00
Fund 10 Transfer to Fund 27	\$ 489,462.00
Fund10 Fund Balance Use	\$ (70,402.00)
Total Fund 10 Expenditures	\$ 6,238,315.00

**Lake Country School District 2022-2023 Budgeted
General Fund 10 Expenditures**



Lake Country School District 2022-2023 Budgeted Other Fund Expenditures



**2022-2023
Other Fund Expenses**

Fund 21 Donations	\$ 30,725.00
Fund 27 Special Ed	\$ 819,357.00
Fund 50 Food Service	\$ 175,409.00
Fund 80 Community Service	\$ 56,081.00

2022-2023

Salaries-Benefits Totals

Instruction All Funds	\$	3,845,135.00
Support Services All Funds	\$	1,355,686.00
Total Salaries and Benefits	\$	5,200,821.00

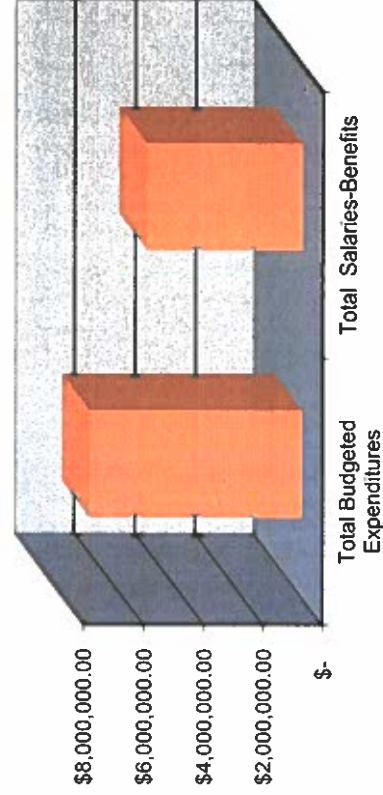
**Lake Country School District
2022-2023 Budgeted
Salaries-Benefits Totals**



**2022-2023 Budgeted
Expenditure Comparison**

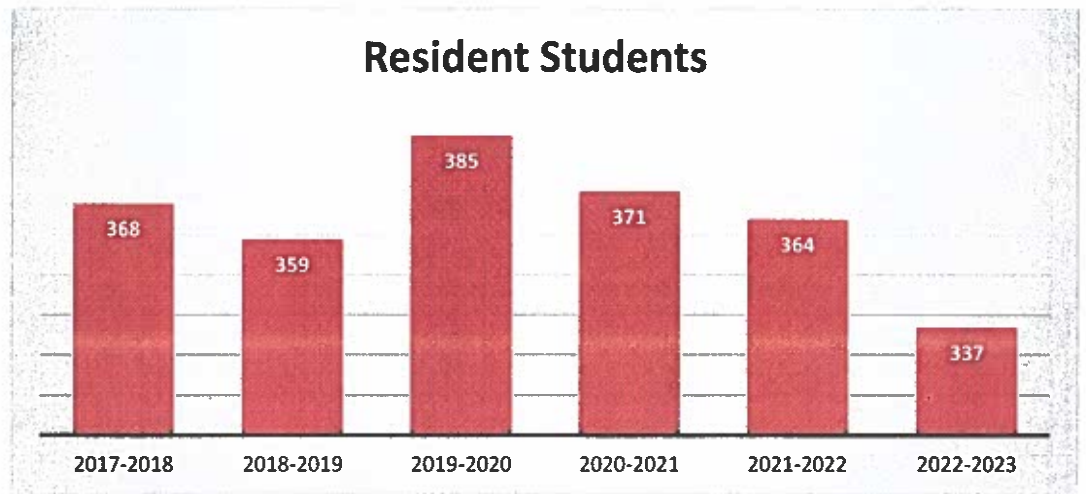
Total Budgeted Expenditures	\$	7,085,047.00
Total Salaries-Benefits	\$	5,200,821.00
Percentage Total		73%

**Lake Country School
Budgeted
Expenditure Comparison
2022-2023**



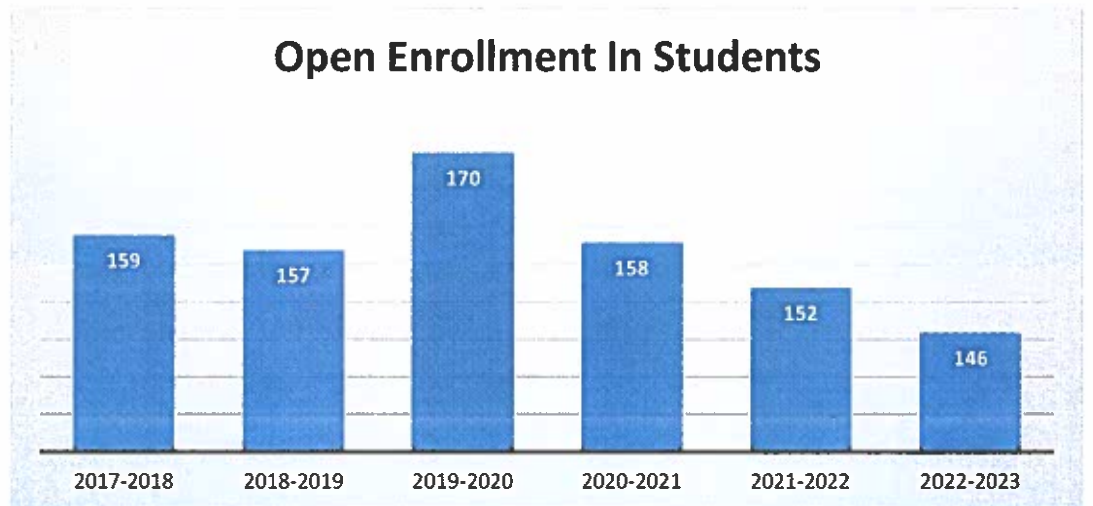
Resident Students

2017-2018	368
2018-2019	359
2019-2020	385
2020-2021	371
2021-2022	364
2022-2023	337



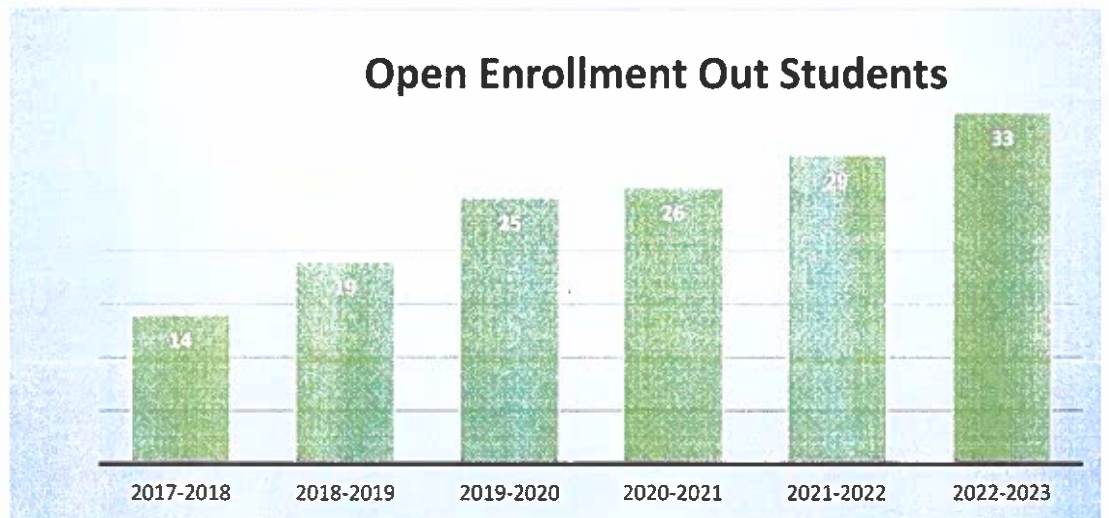
Open Enrollment In Students

2017-2018	159
2018-2019	157
2019-2020	170
2020-2021	158
2021-2022	152
2022-2023	146

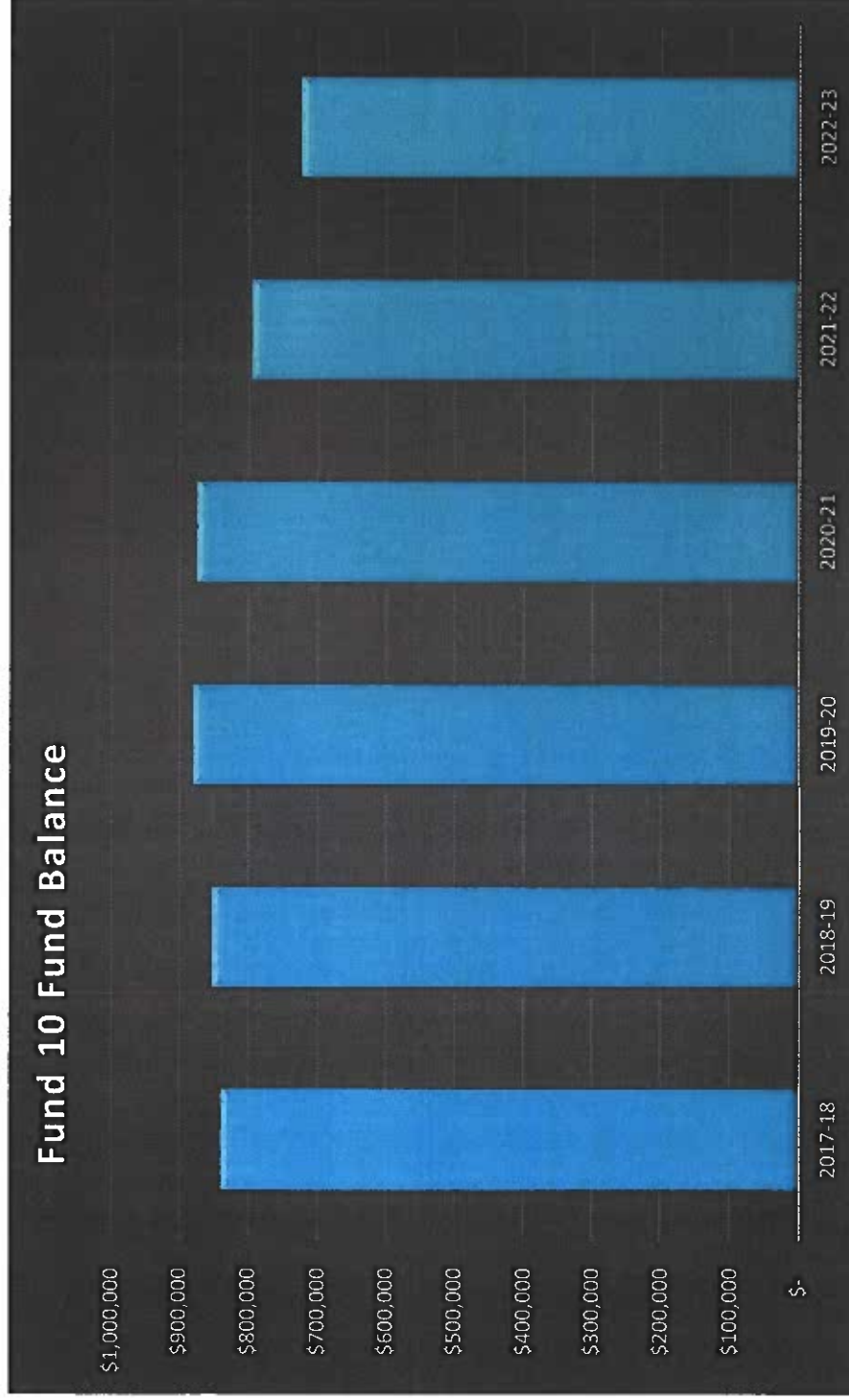


Open Enrollment Out Students

2017-2018	14
2018-2019	19
2019-2020	25
2020-2021	26
2021-2022	29
2022-2023	33

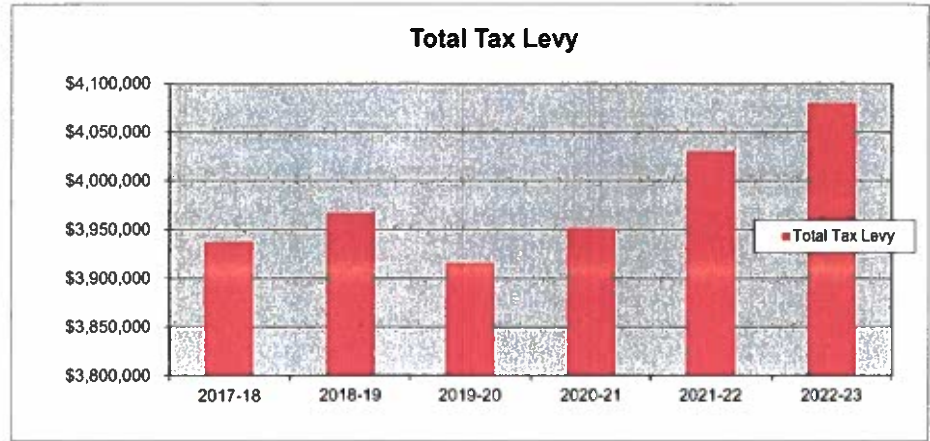


General Fund	
Fund Balance Fund 10	
Year	Fund Balance
2017-18	\$ 839,613
2018-19	\$ 851,970
2019-20	\$ 879,409
2020-21	\$ 873,547
2021-22	\$ 794,799
2022-23	\$ 724,397



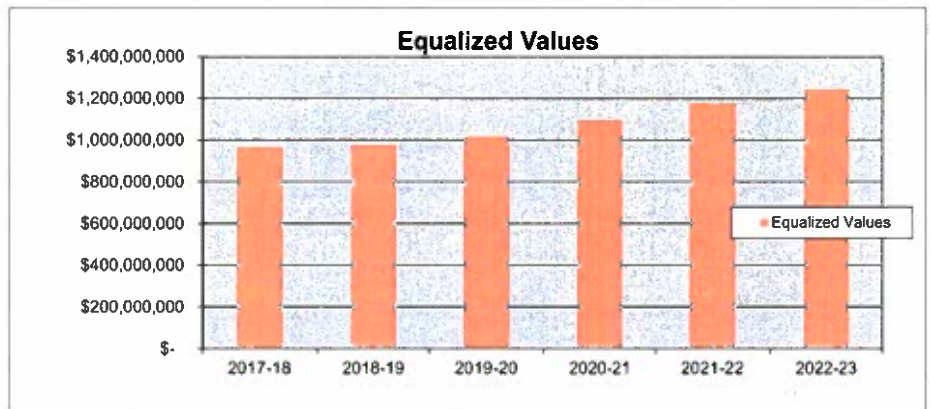
Tax Levy Mill Rate Comparisons

Year	Total Tax Levy
2017-18	\$ 3,937,196
2018-19	\$ 3,966,799
2019-20	\$ 3,915,310
2020-21	\$ 3,951,160
2021-22	\$ 4,030,556
2022-23	\$ 4,079,864

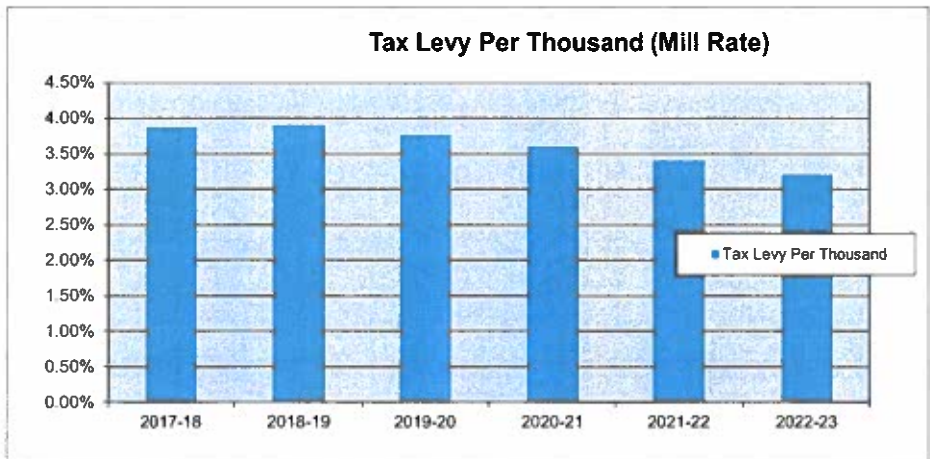


***Note the last 2 years tax levy increased due to receiving a declining enrollment exemption on the revenue limit worksheet to help us with our tax levy. This will be "paid back" in the future on our revenue limit if we increase in student population.

Year	Equalized Values
2017-18	\$ 964,769,513
2018-19	\$ 975,063,813
2019-20	\$ 1,017,386,976
2020-21	\$ 1,096,227,328
2021-22	\$ 1,175,261,677
2022-23	\$ 1,244,420,821



Year	Tax Levy Per Thousand
2017-18	3.87%
2018-19	3.90%
2019-20	3.76%
2020-21	3.60%
2021-22	3.40%
2022-23	3.20%



DEPARTMENT OF PUBLIC INSTRUCTION
2021-22 REVENUE LIMIT WORKSHEET

DISTRICT:		LAKE COUNTY	LINE 2
<p>Line 1 Amount May Not Exceed (Line 11 - (Line 7B+Line 10)) of Final 21-22 Revenue Limit</p>			
2021-22 General Aid Certification (21-22 Line 12A, src 621)		27,392	
2021-22 Hi Pov Aid (21-22 Line 12B, Src 628)		0	
2021-22 Computer Aid Received (21-22 Line 12C, Src 691)		69,522	
2021-22 Aid for Exempt Personal Property (21-22 Line 12D, Src 691)		28,012	
2021-22 Fnd 10 Levy Cert (21-22 Line 14A, Levy 10 Src 211)		3,974,475	
2021-22 Fnd 38 Levy Cert (21-22 Line 14B, Levy 38 Src 211)		0	
2021-22 Fnd 41 Levy Cert (21-22 Line 14C, Levy 41 Src 211)		0	
2021-22 Aid Penalty for Over Levy (21-22 FINAL Rev Lim, June 2022)		0	
2021-22 Total Levy for All Levied Non-Recurring Exemptions*		33,853	
NET 2022-23 Base Revenue Built from 2021-22 Data (Line 1)		4,065,548	
<p>*For the Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied: (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Open Enrollment Pupils, Reduction for Ineligible Fund 80 Expendts, Other Adjustments, Private School Voucher Aid Deduction, Private School Special Needs Voucher Aid Deduction)</p>			
<p>September & Summer FTE Membership Averages</p>			
Count Ch 220 Inter-District Resident Transfer Pupils @ 75%:			
Line 2: Base Avg:((19+ Ass)+(20+ Ass)+(21+ Ass)) / 3 =	2019	2020	2021
Summer FTE:	15	0	0
% (40,40,40)	6	0	0
Sept FTE:	370	357	345
New ICS - Independent	0.00	0.00	3.00
Charter Schools FTE			
Total FTE	376	357	348
Line 6: Curr Avg:((20+ Ass)+(21+ Ass)+(22+ Ass)) / 3 =	2020	2021	2022
Summer FTE:	0.00	0.00	6
% (40,40,40)	0	0	2
Sept FTE:	357.00	345.00	353
New ICS - Independent	0.00	3.00	0
Charter Schools FTE			
Total FTE	357.00	348	355
Line 10B: Declining Enrollment Exemption =			
Average FTE Loss (Line 2 - Line 6, # > 0)	X 1.00	=	
X (Line 5, Maximum 2022-2023 Revenue per Memb) =			
Non-Recurring Exemption Amount:			
2022 TIF-Out Tax Apportionment Equalized Valuation			
CELL COLOR KEY: Auto-Calc	DPI Data	District-Entered	
<p>Worksheet is available at: http://dpi.wi.gov/sf/limits/worksheets/revenue Calculation Revised: 8/5/2020, Rounding in Total FTE Buckets.</p>			

2022-2023 Revenue Limit Worksheet			
1. 2022-23 Base Revenue (Funds 10, 38, 41)		(from left)	4,065,548
2. Base Sept Membership Avg (2019+ Ass, 2020+ Ass, 2021+ Ass)/3		(from left)	360
3. 2022-23 Base Revenue Per Member (Ln 1 / Ln 2)		(with cents)	11,293.19
4. 2022-23 Per Member Change (A+B)			0.00
5. 2022-23 Low Revenue Ceiling per s.121.905(1)			10,000.00
6. Allowed Per-Member Change for 22-23			0.00
7. Low Rev Incr (Low Rev Ceiling-(3+4A))-(4C) NOT <0			0.00
8. Value of the CCDEB (22-23 DPI Computed-CCDEB Dist only)			0.00
9. 2022-23 Maximum Revenue / Member (Ln 3 + Ln 4)			11,293.19
10. Current Membership Avg (2020+ Ass, 2021+ Ass, 2022+ Ass)/3		(from left)	353
11. 2022-23 Rev Limit, No Exemptions (Ln 7A + Ln 7B)		(rounded)	4,065,548
12. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)			3,986,496
13. Hold Harmless Non-Recurring Exemption			79,052
14. Total 2022-23 Recurring Exemptions (A+B+C+D+E)		(rounded)	0
15. Prior Year Carryover			0
16. Transfer of Service			0
17. Transfer of Territory/Other Reorg (if negative, include sign)			0
18. Federal Impact Aid Loss (2020-21 to 2021-22)			0
19. Recurring Referenda to Exceed (If 2022-23 is first year)			0
20. 2022-23 Limit with Recurring Exemptions (Ln 7 + Ln 8)			4,065,548
21. Total 2022-23 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I)			79,052
22. Non-Recurring Referenda to Exceed 2022-23 Limit			0
23. Declining Enrollment Exemption for 2022-23 (from left)			79,052
24. Energy Efficiency Net Exemption for 2022-23 (see pg 4 for details)			0
25. Adjustment for Refunded or Rescinded Taxes, 2022-23			0
26. Prior Year Open Enrollment (uncounted pupils)			0
27. Reduction for Ineligible Fund 80 Expenditures (enter as negative)			0
28. Other Adjustments (Fund 39 Bal Transfer)			0
29. WPCP and RPCP Private School Voucher Aid Deduction			0
30. SNSP Private School Voucher Aid Deduction			0
31. 2022-23 Revenue Limit With All Exemptions (Ln 9 + Ln 10)			4,144,600
32. Total Aid to be Used in Computation (12A + 12B + 12C + 12D)			120,617
33. 2022-23 JULY ESTIMATE OF GENERAL AID			23,283
34. State Aid to High Poverty Districts (not all districts)			0
35. State Aid for Exempt Computers (Source 691)			69,522
36. State Aid for Exempt Personal Property (Source 691)			28,012
37. Allowable Limited Revenue: (Line 11 - Line 12)			4,023,783
38. Total Limited Revenue To Be Used (A+B+C)			0
39. Entries Required Below: Enter amounts needed by purpose and fund:			
40. A. Gen Operations: Fnd 10 Src 211			0
41. B. Non-Referendum Debt (inside limit): Fund 38 Src 211			0
42. C. Capital Exp. Annual Meeting Approved: Fund 41 Src 211			0
43. Total Revenue from Other Levies (A+B+C+D)			56,081
44. A. Referendum Approved Debt (Fund 39 Debt:Src 211)			0
45. B. Community Services (Fund 80 Src 211)			0
46. C. Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)			56,081
47. D. Other Levy Revenue - Milwaukee & Kenosha Only			0
48. Total Fall, 2022 REPORTED All Fund Tax Levy (14A + 14B + 14C + 15)			56,081
49. Line 16 is the total levy to be apportioned in the PI-401.			
50. Levy Rate =			#DIV/0!

Districts are responsible for the integrity of their revenue limit data & computation. Data appearing here reflects information submitted to DPI and is unaudited.